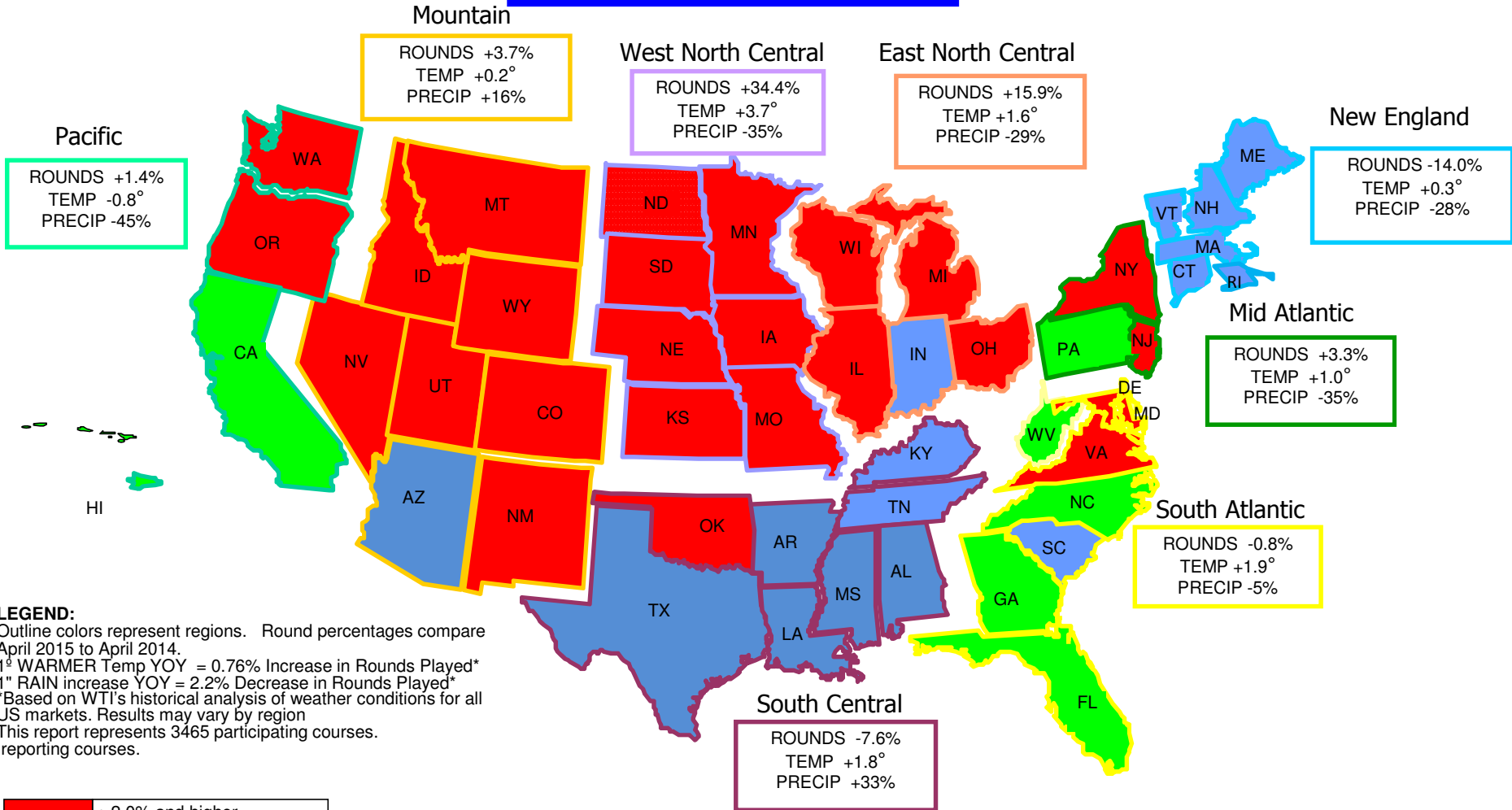


NATIONAL GOLF ROUNDS PLAYED REPORT

U.S. TOTAL
APRIL '15 YTD '15
+3.9% +2.2%



LEGEND:
 Outline colors represent regions. Round percentages compare April 2015 to April 2014.
 1° WARMER Temp YOY = 0.76% Increase in Rounds Played*
 1" RAIN increase YOY = 2.2% Decrease in Rounds Played*
 *Based on WTI's historical analysis of weather conditions for all US markets. Results may vary by region
 This report represents 3465 participating courses reporting courses.

| | |
|--|--------------------------|
| | + 2.0% and higher |
| | between -1.9% and + 1.9% |
| | - 2.0% and lower |



PGA PerformanceTrak in cooperation with NGCOA, the joint financial benchmarking initiative of the PGA of America and the National Golf Course Owners Association, supports the National Rounds Played Report by supplying data included in this report.

